

THIS BOND SHALL BE FILED WITH THE REGISTRAR OF CONTRACTORS

STATE OF CALIFORNIA
CONTRACTORS STATE LICENSE BOARD

SURETY CODE H32

BOND NO. 30107142

LICENSE NO. 634648

OR

APP. FEE NO. _____

Contractor's Bond

(BUSINESS AND PROFESSIONS CODE SECTIONS 7071.5-7071.11)

The premium on this bond is \$ \$236.00 for the term 12/1/2022 to 12/1/2025.

KNOW ALL BY THESE PRESENTS: That O T M Designs & Remodeling Inc
BUSINESS NAME SHOWN ON APPLICATION OR LICENSE

whose address for service is 15260 Ventura Blvd. Suite 1200 SHERMAN OAKS, CA 91403-5347
STREET ADDRESS CITY STATE ZIP CODE

as Principal, and Hudson Insurance Company
NAME OF SURETY

a corporation organized under the laws of Delaware

and authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound unto the State of California, for the penal sum of Fifteen Thousand Dollars (\$15,000) for the payment of which well and truly to be made we bind ourselves, our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, The provisions of Sections 7071.6 and 7071.8, *Business and Professions Code*, require that the Principal file or have on file with the Registrar a bond issued by an admitted surety in the sum of \$15,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, The conditions of the foregoing obligation are that if the Principal shall comply with and be subject to the provisions of Division 3, Chapter 9 (commencing with Section 7000) of the Business and Professions Code, then this obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED HOWEVER, This bond is issued subject to the following express conditions:

1. This bond may be cancelled by the Surety in accordance with the provisions of Sections 996.310 et seq. of the *Code of Civil Procedure*.
2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
3. The limitation of the liability of the surety and the conditions of the bond are as set forth in Sections 7071.5 and 7071.6, *Business and Professions Code* and any person claiming against said bond may bring an action in a proper court on this bond for the amount of the damage he may suffer as a result of such acts or omissions by the Principal except that such action must be brought within two (2) years after the expiration of the license period during which the act or omission occurred, or within two (2) years of the date of license of active licensee was inactivated, canceled or revoked, whichever occurs first, except provided further that a claim for fringe benefits shall be brought within six (6) months after the date the fringe benefit delinquencies were discovered, and any civil action thereon shall be filed within two (2) years after the date the fringe benefit contributions were due.
4. This bond is executed by the Surety to comply with the provisions of Division 3, Chapter 9, (commencing with Section 7000) of the *Business and Professions Code* and of Part 2, Title 14, Chapter 2 (commencing with Section 995.010) of the *Code of Civil Procedure* and said bond shall be subject to all of the terms and provisions thereof.
5. This bond to become effective 12/1/2022
DATE

Hudson Insurance Company 1035 Greenwood Blvd. Suite 265 Lake Mary, FL 32746
NAME OF SURETY ADDRESS FOR SERVICE

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in Sacramento, CA on 10/27/2022, under the laws of the State of California.
CITY AND STATE DATE

Certificate of Authority # 2406-7 Signature of Attorney-in-Fact _____

Printed or Typed Name of Attorney-in-Fact James Drake

Address of Attorney-in-Fact 9848 Business Park Dr, Suite H, Sacramento, CA 95827

Telephone Number of Attorney-in-Fact 916-363-2663

